

~~CONFIDENTIAL~~

27 AUG 1963

MEMORANDUM FOR: Comptroller

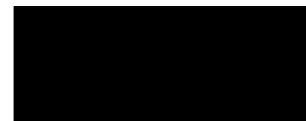
SUBJECT : Delinquent Agent (144.2) Advance Accounts

1. Last fall, a concerted effort was begun to clear delinquent advance accounts. Our progress has been notable in all accounts, but exceptional progress has been made in agent advance accounts. As of 1 October 1962, there were 74 delinquent accounts. As of 26 August 1963, this has been reduced to 9 delinquent accounts which is [REDACTED] outstanding agent advances.

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2. Equally significant is that there were only two (2) new accounts becoming delinquent in July 1963, indicating that not only have our efforts resulted in clearing old accounts, but have drastically reduced those new delinquent accounts each month.

3. Continued stress is being applied to all advance accounts in the hopes of eliminating them completely from Agency records.



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Chief, Finance Division

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